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ASNB IMPLEMENTS SINGLE MOBILE NUMBER POLICY FOR INDIVIDUAL ACCOUNTS

Improved security of online transactions to protect personal data, privacy of unit holders

Kuala Lumpur, 3 October 2021: Amanah Saham Nasional Berhad (ASNB), the wholly-owned unit trust management company of Permodalan Nasional Berhad (PNB), today announced the implementation of a single mobile number policy to all ASNB account holders in its latest initiative to provide better protection on personal data and privacy.

This requirement was rolled out on 25 September 2021 as part of a major upgrade to the myASNB portal and mobile application. The upgrade contains enhancements to the user interface and experience.

Chief Executive Officer & Executive Director of ASNB, Mohammad Hussin said, "In the past, ASNB had allowed unit holders to register a single mobile phone number across multiple accounts belonging to their family members, especially elderly parents and children below the age of 18. We used unit holders' mobile phones primarily as a means of communication and not to authorise any transaction."

"However, with the full suite of online transactions now available via the myASNB portal and app, mobile phone numbers are now used for identification and verification purposes. This single number policy will enhance security for all users," he added.

Mohammad also added, "We understand that this new policy may cause a slight inconvenience to our unit holders, compared to the prior, more flexible approach. However, we believe our unit holders are aware of the increasing threats to personal data and privacy in recent times, and the importance of ASNB taking the appropriate prevention measures to protect their investments with us."

As part of this initiative, all ASNB unit holders with duplicate mobile phone numbers across several accounts have been notified via SMS and email to proceed to the nearest ASNB branches and agents to verify their mobile phone numbers. Upon doing so, ASNB will activate one number one account rule, and nullify the usage of the same mobile phone number in all other ASNB accounts.

For further enquiries, unit holders may reach out to ASNB Customer Service Centre at 03-7730 8899 (8am – 8pm daily) or e-mail to asnbcare@pnb.com.my.

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Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the unit trust management company of PNB with 32 branch offices and more than 2,700 agents' branches nationwide. ASNB currently manages 16 unit trust funds with more than 260 billion units in circulation (UIC) and more than 14 million accounts. For more information, please visit www.asnb.com.my or call the ASNB Customer Service Centre at 03-7730 8899.

Issued by Permodalan Nasional Berhad